IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO.829 OF 2000

The Commissioner of Income Tax,
Mumbai City-I, Mumbai .. Appellant
V/s
M/s.Mukand Holdings Pvt.Ltd. .. Respondent

Dr.P.Daniel for the Appellant.
Mr.V.B.Patel for the Respondent.

CORAM: S.RADHAKRISHNAN &
A.S.AGUIAR, JJ.

DATE : 06.06.2005.

P.C.:

1. Heard the learned Counsel for the parties. There is no dispute that even if the Assessee would be liable, the liability would be less than Rs.1 lakh. Our attention was drawn to the judgment of the Division Bench in the case of Commissioner of Income Tax V/s.Camco Colour Co. - 2002 (254) ITR 565 wherein there is a reference to the Circular dated 27th March, 2000 which reflected the policy decision of the CBDT for not raising the questions of law where the effect is less than the amount prescribed. In view of the same, we are not inclined to entertain the above Appeal. Appeal therefore stands dismissed.

(S.RADHAKRISHNAN,J.)

(A.S.AGUIAR,J.)